

Cheshire Land Trust, Inc.
Annual Meeting of Members
April 5, 2022

The annual meeting of the members of the Cheshire Land Trust, Inc. (CLT) was held on Thursday, April 5, 2022 at Cheshire Craft Brewing, 125 Commerce Court, Suite 7, Cheshire, CT. A quorum of members being present, the meeting was called to order at 7:15 p.m. by CLT President William Stanley. The list of members present at the meeting follows these minutes.

Minutes of Previous Meeting

Mr. Stanley asked for approval of the minutes of the annual meeting of members held on March 25, 2021. He noted that a copy of the minutes was made available for review on the CLT's website. On motion duly made and seconded, the minutes were approved as presented.

President's Report

Mr. Stanley welcomed members and reviewed highlights of CLT activities since its last in-person meeting in March 2019 as well as plans for 2022. These include:

- the CLT's key involvement in the town's acquisition of 45 acres on Fenn Road. Mr. Stanley expressed special thanks to Dave Schrumm for his dedication to this project, which took over a year;
- needed repairs to the Ives Farm farmhouse
- a comprehensive review of Ives Farm, which resulted in a determination that the best use of the Farm is to continue to operate it as a vegetable farm and the creation of a multi-phase plan for upgrades and maintenance;
- Obtaining a grant to hire an architect to develop a plan for renovation of the Ives Farm farmhouse.
- Beginning a multi-year plan for invasive plant removal and native plant restoration at Ives Farm woodlands.
- Plans to install deer fencing and irrigation at Ives Farm.

Treasurer's Report

Mr. Schrumm commented on the CLT's financial results for the year 2021. A copy of the balance sheet and profit and loss statement for the three years ending December 31, 2021 is attached to these minutes. Mr. Schrumm stated that income for 2021 exceeded expenses by approximately \$31 thousand. Total assets, including the value of land held by the CLT, were approximately \$9.9 million, with liquid assets of approximately \$1.05 million. Mr. Schrumm stated that the CPA firm of Budwitz and Meyerjack assisted in the preparation of the CLT's annual IRS Form 990 filing, which has been filed with the IRS and the Connecticut Attorney General's office.

Election of Directors

Mr. Stanley stated that he, Susan Stanley and John Hilzinger have been nominated to serve as directors for a three-year term ending March 2025. He also identified the directors continuing in

office: Jeff Nelson, Jim Mertz, and David Schrumm, whose terms expire in March 2023 and Matt Abdifar, Mike Ceccorulli, and Eric Hyson, whose terms end in March 2024. On motion duly made and seconded, William Stanley, Susan Stanley and John Hilzinger were elected as directors to serve for a term ending in March, 2025.

Election of Officers

Mr. Stanley then presented the slate of nominees for officer positions. On motion duly made and seconded, William Stanley, President; Jeff Nelson, Vice President; David Schrumm, Treasurer; and Susan Stanley; Secretary were elected as officers for a term ending March, 2023.

Mr. Stanley thanked members for their support of the CLT and for attending the meeting. He then introduced speaker Richard DeLuca and adjourned the business portion of the meeting at 7:35 p.m.

Respectfully submitted,

Susan Stanley, Secretary

Member Attendees April 5, 2022 Annual Meeting

- James Amato
- Katie Bateson
- David Blair
- Mary Beth Blair
- Michael Ceccorulli
- Sigi Gadwa
- Scott Gadwa
- Mark Hall
- Eric Hyson
- Jim Mertz
- Margaret Mertz
- Jeff Nelson
- Patrick Pardee
- David Schrumm
- Sally Schrumm
- Susan Stanley
- William Stanley
- Richard Straub
- Paul Strauss
- Brian Talbot